

Shoals Community School Corporation

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School Corporation Can Contribute Up to \$25,000 to Foundation

The Shoals Community School Corporation is asking for your help in developing a permanent fund for K-12 programs. In the past, you have had the opportunity to contribute to permanent funds for your church, college/university, and your favorite charity. Recently public school corporations have been allowed to contribute up to \$25,000 annually from the General Fund to a foundation, providing it is matched \$1.00 for \$1.00 from an individual or entity. Can we count on you to contribute toward this match?

New legislation allows this money to be deposited in the Martin County Community Foundation which is a member of the Community Foundation Partnership, a tax exempt organization under IRS ruling 501(c)(3). The pay out from the fund will be in perpetuity and used to enhance the K-12 offerings at the Shoals Community School Corporation. Contributions received in excess of \$25,000 will be made a part of the K-12 permanent fund.

Make your check payable to the Martin County Community Foundation and mail your contribution to the following:

Martin County Community Foundation
P.O. Box 28
Loogootee, Indiana 47553

If you are unable to contribute at this time, please keep the Shoals Community School Corporation K-12 fund in mind for the future. Also, remember the school corporation as well in your estate planning.

Included in this mailing is additional information on the Martin County Community Foundation and the Shoals Dollars for Scholars program. You may want to consider contributing to an existing fund in the Martin County Community Foundation, create a new fund to benefit the charity of your choice, or contribute to either the permanent or non-permanent funds for the Shoals Dollars for Scholars Scholarship Program.

Sincerely yours,



Joan L. Keller, Superintendent
Shoals Community School Corporation